

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP-7020-2017 (O & M)
Date of decision: 09.11.2017**

Jagdeep Singal and anr.

....Petitioner(s)

V/s

State of Punjab and ors.

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA

Present: Ms. Isha Goyal, Advocate, for Mr. Gorav Kathuria,
Advocate, for the petitioner.

Mr. Harsimran Singh Sethi, Addl.A.G., Punjab.

Rajan Gupta, J. (Oral)

Learned counsel for the petitioners submits that in view of order dated September 12, 2017, a proposal was submitted by the petitioners for one time settlement as well as sending the matter to Assets Restructuring Company (ARC). However, proposal has been rejected by the Bank. Admittedly, proceedings under the SARFAESI Act have already been initiated.

Under the circumstances, no cause of action survives in this petition.

At this stage, learned counsel for the petitioners submits that she may be allowed to withdraw the petition with liberty to agitate before the appropriate Forum.

Dismissed as withdrawn with aforesaid liberty.

**(RAJAN GUPTA)
JUDGE**

November 09, 2017
sukhpreet