

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 4755 of 2017
Decided on : 22.03.2017**

M/s Rehal Steel Industries and another

... Petitioners

Versus

Oriental Bank of Commerce and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Ms. Amanpreet Kaur, Advocate for
Mr. Nakul Sharma, Advocate
for the petitioners.

Mr. Anil K. Ahluwalia, Advocate
for the respondents.

AJAY KUMAR MITTAL, J. (Oral)

The prayer in this writ petition filed under Articles 226/227 of the Constitution of India *inter alia* for issuance of a writ in the nature of *Mandamus*, directing the respondents to consider and finalise the proposal of the petitioners for One Time Settlement (OTS) of loan account.

2. After arguing for sometime, learned counsel for the petitioners states that she may be allowed to withdraw the present writ petition with liberty to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(RAMENDRA JAIN)
JUDGE**

March 22, 2017

J.Ram

Whether speaking/reasoned:

Yes/No

Whether Reportable:

Yes/No