

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**FAO No.2305 of 2014 (O&M)
Date of Decision : 3.4.2017.**

Nandini Impex Private Limited

.....Appellant

Versus

Lanco Infratech Limited and another

..... Respondents

CORAM : HON'BLE MR.JUSTICE ARUN PALLI

Present : None for the appellant.

Mr. Sahil Sharma, Advocate for respondent No.1.

ARUN PALLI, J. (Oral)

Vide impugned judgment dated 23.04.2014, application moved by the appellant under Section 9 of the Arbitration and Conciliation Act, 1996, had since been dismissed. Record show that while issuing notice of motion, this Court, vide order dated 5.5.2014, had stayed the encashment of bank guarantee till further orders. Concededly, the interim order continues to operate to date.

Learned counsel for respondent No.1 submits that the dispute between the parties before the arbitrator is at the final stage, and thus, let the appeal be disposed of and the interim order dated 5.5.2014 be continued till the decision of the arbitration proceedings.

That being so, the appeal is disposed of with the observation, that the interim order dated 5.5.2014 shall continue to operate till the termination of the arbitration proceedings.

03.04.2017

Manoj Bhutani

**(ARUN PALLI)
JUDGE**

Whether speaking/reasoned
Whether reportable:

Yes/No
Yes/No