

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.27251 of 2017 (O&M)

Date of Decision:- 18.12.2017

Amit Julka

... Petitioner

Versus

The Oriental Bank of Commerce and others

... Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurvinder Singh Gill

Present:- Mr. Nitish Kumar Vasudeva, Advocate for the petitioner.

Rajesh Bindal, J.

Mr. B.R. Bansal, Advocate appears for the respondents. He submitted that the petitioner has not approached the bank to submit fresh guarantee after the death of Tilak Raj Julka, who was the guarantor.

Learned counsel for the petitioner submitted that the petitioner will visit the bank on 17.1.2018 to furnish requisite documents to secure the loan, as the guarantee furnished by Tilak Raj Julka (now deceased) has lapsed on account of his death.

Let the needful be done. However, in case the petitioner fails to satisfy the requirement of the bank regarding furnishing of fresh bank guarantee for securing the loan in any other manner, the bank shall be free to take action to recover the loan.

Disposed of.

(Rajesh Bindal)
Judge

18.12.2017

pankaj

(Gurvinder Singh Gill)
Judge

Whether speaking /reasoned
Whether Reportable

Yes / No
Yes / No