

IN THE HIGH COURT OF PUNJAB AND HRYANA AT CHANDIGARH

Civil Writ Petition No.4602 of 2016

Date of Decision: 31.1.2017

Kulbir Singh

..Petitioner

versus

Punjab Financial Corporation through its Managing Director ..Respondent

CORAM: HON'BLE MR JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN

Present: Mr. Saurabh Arora, Advocate, for the petitioner.

Mr. Vikas Mohan Gupta, Advocate, for the respondent.

AJAY KUMAR MITTAL, J.

1. Invoking extra-ordinary writ jurisdiction under Articles 226/227 of the Constitution of India, the petitioner has sought quashing of order dated 21.3.2013 (Annexure P-20) passed by the Deputy General Manager, Punjab Financial Corporation, Chandigarh, whereby the offer of sale of Unit was cancelled and the earnest money deposited by the petitioner was forfeited. Further prayer is also sought to direct the respondent-Corporation to refund the amount of ₹ 20.25 lac (₹ 5.44 lac as earnest money deposited on 27.7.2012 vide Annexure P-2 plus ₹.14.81 lac deposited on 28.8.2012 vide Annexure P-4), being 25% of the sale consideration amount of ₹ 81 lac, along with interest @ 20% per annum from the date of deposit of the amount till its realisation.

2. After addressing arguments for some time and realising that this court is not inclined to grant any relief to the petitioner, learned counsel for the petitioner prays that the petitioner may be permitted to withdraw the

writ petition.

3. In view of the submission made by learned counsel for the petitioner, this writ petition is dismissed as withdrawn.

(AJAY KUMAR MITTAL)
JUDGE

(RAMENDRA JAIN)
JUDGE

31.1.2017
VK