

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.25535 of 2017 (O&M)

Date of Decision:- 8.11.2017

M/s Verma Filling Station and others

... Petitioners

Versus

Bank of Baroda and another

... Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurvinder Singh Gill

Present:- Mr. Bhisham Kumar Majoka, Advocate for the petitioners.

Rajesh Bindal, J.

It is not in dispute that Securitisation Application (SA) filed by the petitioners is pending before the Debts Recovery Tribunal (for short 'the DRT'). In case, the bank is seeking to take possession of the property mortgaged, during the pendency thereof the petitioners have remedy to move application before the DRT. Without filing any such application, present petition has been filed. We do not find any reason to entertain the present petition. The petitioners may avail of their appropriate remedy in accordance with law. In case, any application is filed by the petitioners before the DRT, the same shall be considered keeping in view the urgency of the matter.

The petition stands disposed of accordingly.

(Rajesh Bindal)
Judge

(Gurvinder Singh Gill)
Judge

8.11.2017

pankaj

Whether speaking /reasoned
Whether Reportable

Yes / No
Yes / No