

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.25475 of 2017 (O&M)

Date of Decision:- 15.11.2017

M/s Sun Micro Networks (P) Ltd. and another **... Petitioners**

Versus

Syndicate Bank and another **... Respondents**

CORAM: Hon'ble Mr. Justice Rajesh Bindal
 Hon'ble Mr. Justice Gurvinder Singh Gill

Present:- Mr. Puneet Jindal, Senior Advocate with
 Mr. Nitin Kumar, Advocate for the petitioners.

Rajesh Bindal, J.

Learned counsel for the petitioners submitted that he may be permitted to withdraw the present petition with liberty to avail of appropriate remedy before Debt Recovery Appellate Tribunal (DRAT) against the impugned order dated 29.8.2017 passed by Debts Recovery Tribunal-II (DRT), Chandigarh. He further submitted that as the matter remained pending in this Court and as the petitioners had been approaching the bank to settle the issue, they may be granted some time to file appeal before DRAT.

Dismissed as withdrawn with liberty as prayed for. As there would be delay in filing the appeal before DRAT, in case, appeal is filed before DRAT within a period of one week along with application seeking condonation of delay, the application for condonation of delay shall be considered sympathetically.

(Rajesh Bindal)
Judge

15.11.2017

pankaj
Whether speaking /reasoned
Whether Reportable

Yes / No
Yes / No

(Gurvinder Singh Gill)
Judge