

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.22867 of 2017 (O&M)

Date of Decision:- 12.10.2017

M/s Woolways India Ltd and others

... Petitioners

Versus

Additional District Magistrate and others

... Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurminder Singh Gill

Present:- Mr. Anant Kataria, Advocate for the petitioners.

Mr. Rakesh Gupta, Advocate for the caveator/respondent No.2.

Rajesh Bindal, J.

Challenge in the present petition has been made to the order passed by the District Magistrate under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the Act"). It is not in dispute that the petitioners have already filed Securitisation Application (SA) before the Debts Recovery Tribunal, Chandigarh Bench.

Keeping in view of the aforesaid fact, we would not like to entertain the present petition and relegate the petitioners to the remedy already availed of by them against the impugned order passed by the District/Additional District Magistrate. The petitioners shall be at liberty to raise all the issues raised in the present petition before the Debts Recovery Tribunal.

The petition stands disposed of accordingly.

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(Rajesh Bindal)
Judge

12.10.2017

pankaj

Whether speaking /reasoned

Whether Reportable

Yes / No

Yes / No

(Gurminder Singh Gill)
Judge