

HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-26065-2015

Date of Decision: July 26, 2017

The Jammu & Kashmir Bank Limited

.....Petitioner

Versus

State of Haryana and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SUDHIR MITTAL

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|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Aalok Jagga, Advocate with
Ms.Seerat, Advocate
for the petitioner.

Mr.Naveen S.Bhardwaj, Advocate
for respondent Nos.4&5.

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SURYA KANT, J.

Learned counsel for the petitioner-Bank states that proposal of the borrowers for 'One time Settlement' has been accepted by the Bank and it has been decided to settle the account on lump sum payment of Rs.80 lacs including Rs.35 lacs already deposited by the borrowers. In this manner, the borrowers would pay the balance amount of Rs.45 lacs by 30.09.2017. The borrowers have already issued a cheque dated 25.09.2017 in the sum of Rs.45 lacs. This would render the writ petition infructuous, at this stage.

Ordered accordingly.

The possession of the residential house be restored to the

respondent-borrowers subject to the condition that in the event of non-payment of the agreed amount, the Bank shall be entitled to repossess the same.

**(SURYA KANT)
JUDGE**

July 26, 2017
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**(SUDHIR MITTAL)
JUDGE**

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|---------------------------------------|---------------|
| 1. Whether speaking/reasoned ? | Yes/No |
| 2. Whether reportable ? | Yes/No |