

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.20728 of 2017 (O&M)
Date of Decision:- 21.11.2017

M/s Concept Cartonz Pvt. Ltd.

... Petitioner

Versus

Allahabad Bank , Sec-17-B, Chandigarh and another

... Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurvinder Singh Gill

Present:- Mr. Akshay Bhan, Senior Advocate with
Mr. Amandeep Singh Talwar, Advocate,
for the petitioner.

Ms. Jasleen Kaur Chandhok, Advocate,
for the caveator.

Rajesh Bindal, J.

Learned counsel for the petitioner submitted that as far as Annexure P-1 dated 21.8.2017 vide which objections filed by the petitioner to the notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, were rejected, he may be permitted to withdraw the present petition with liberty to avail of appropriate remedy in accordance with law.

Ordered accordingly.

As far as the second prayer regarding direction to the authorities to consider the case for restructuring of loan is concerned, even

as per the case set up by the petitioner, application for that relief was filed with the bank on 2.9.2017 and the writ petition was filed in this Court on 8.9.2017, hence, the prayer to that effect is premature.

Ordered accordingly.

(Rajesh Bindal)
Judge

(Gurvinder Singh Gill)
Judge

21.11.2017
pankaj

Whether speaking /reasoned Yes / No

Whether Reportable Yes / No