

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.19939 of 2017 (O&M)

Date of Decision:- 25.09.2017

Indian Infoline Finance Limited

... Petitioner

Versus

District Magistrate-cum-Deputy Commissioner, Ludhiana and others

... Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurminder Singh Gill

Present:- Mr. Vivek Sethi, Advocate for the petitioner.

Rajesh Bindal, J.

Learned counsel for the petitioner submitted that order has been passed by the District Magistrate under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, however, the possession of the property in dispute could not be taken as two civil suits have been filed by the persons who are claiming themselves to be the tenants in the property in dispute. In one of them interim stay has also been granted.

In view of the aforesaid factual matrix, learned counsel for the petitioner submitted that he may be permitted to withdraw the present petition as the petitioner would file applications to become parties to the civil suits pending and avail of its appropriate remedy thereafter.

Ordered accordingly.

(Rajesh Bindal)
Judge

25.9.2017

pankaj

Whether speaking /reasoned

Yes / No

Whether Reportable

Yes / No

(Gurminder Singh Gill)
Judge