

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.19911 of 2017 (O&M)
Date of Decision:-5.9.2017

Ashok Kumar

.....Petitioner

Versus

State Bank of India and others

.....Respondents

CORAM: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurvinder Singh Gill

Present : Mr. B.D. Sharma, Advocate for the petitioner.

Rajesh Bindal J:

Learned counsel for the petitioner submitted that he had raised education loan for the study of his son. ₹2.20 lacs were disbursed. The account was declared NPA on 1.4.2014. The bank filed civil suit in the year 2015. One Time Settlement Scheme (OTS) was circulated by the bank on 12.9.2016. The petitioner applied for settlement of his loan account. The bank vide letter dated 29.6.2017 accepted the proposal of one time settlement for ₹1,87,324.70 as full and final settlement of the loan account. The petitioner deposited the amount immediately thereafter but till date neither no due certificate has been given nor the civil suit filed by the bank has been withdrawn. The petitioner got a legal notice dated 14.8.2017 issued to the bank, which has not been responded to till date.

After hearing learned counsel for the petitioner, however, without opining on the merits of the controversy, in our opinion present petition can be disposed of at this stage with a direction to respondent

No.2 to decide the aforesaid legal notice dated 14.8.2017, within a period of three months from date of receipt of copy of this order.

Ordered accordingly.

(Rajesh Bindal)
Judge

September 5, 2017
pankaj

(Gurvinder Singh Gill)
Judge

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No