

CWP No.23955 of 2015

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

CWP No.23955 of 2015  
Date of decision: 16.03.2017

M/s Muskan Trading Company and another

....Petitioners

Versus

Oriental Bank of Commerce and another

....Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL  
HON'BLE MR. JUSTICE RAMENDRA JAIN**

Present: - Mr. Vivek Goyal, Advocate,  
for the petitioners.

Mr. R.P.S. Ahluwalia, Advocate,  
for the respondents.

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**AJAY KUMAR MITTAL, J. (ORAL)**

This writ petition under Articles 226/227 of the Constitution of India has been filed for issuance of a writ in the nature of *certiorari* for quashing the notice dated 15.07.2015 (Annexure P-1) issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFAESI Act') and notice dated 16.09.2015 (Annexure P-2).

2. Learned counsel for the petitioners submits that he has instructions to withdraw this petition with liberty to the petitioners to approach the Debts Recovery Tribunal.

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3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be available to them in accordance with law.

(AJAY KUMAR MITTAL)  
JUDGE

March 16, 2017  
R.S.

(RAMENDRA JAIN)  
JUDGE

|                           |        |
|---------------------------|--------|
| Whether speaking/reasoned | Yes/No |
| Whether Reportable        | Yes/No |