

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

C.W.P. No. 19332 of 2017 (O&M)

Date of decision: 13.9.2017

Amartex Industries Limited

.. Petitioner

vs

State Bank of Patiala and another

.. Respondents

**Coram: Hon'ble Mr. Justice Rajesh Bindal
Hon'ble Mr. Justice Gurvinder Singh Gill**

Present: Mr. Abhishek Sanghi, Advocate for
Mr. Alok Mittal, Advocate, for the petitioner.

Mr. Rakesh Gupta, Advocate, for the respondents.

Rajesh Bindal, J.

The petitioner has approached this Court impugning the notice dated 11.11.2016 issued by the State Bank of Patiala treating the loan account of the petitioner as NPA, even though there was no default. It was merely on the basis that, loan account of the petitioner with State Bank of India had been declared as NPA.

Learned counsel for the petitioner submitted that after the merger of State Bank of Patiala with State Bank of India, the petitioner has already moved application for settlement of both the accounts, which is pending consideration.

Learned counsel for the respondent-bank submitted that after the merger of two banks, notice dated 11.11.2016 has been rendered infructuous and after considering proposal sent by the petitioner, the bank will take appropriate action.

Keeping in view the aforesaid development, which has taken place during the pendency of the present writ petition, the same is disposed of as such at this stage. However, the petitioner may avail of his appropriate remedy in case the bank proposes any action against the petitioner.

(Rajesh Bindal)
Judge

13.9.2017
vs

(Gurvinder Singh Gill)
Judge

Whether speaking/ reasoned
Whether Reportable

Yes/No
Yes/No