

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.19217 of 2017

Date of Decision:12.09.2017

Baljit Singh and others Petitioners
vs.

State of Punjab and others Respondents

CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN

Present: Mr. Raghav Gulati, Advocate for the petitioners.

Rakesh Kumar Jain (Oral)

This petition is filed by 56 petitioners who are claiming themselves advisors/investors and the family members of the advisors/investors of the Group of Companies which was being run by one Jagjit Singh. The said Jagjit Singh has been named in various FIRs. He was arrested and released on bail and is absconding since then. Jagjit Singh along with one Jaswinder Klair duped many persons in the name of investment. The petitioners themselves have averred in para 3(ix) of writ petition “That after registration of above mentioned FIR Jagjit Singh, his partner Jaswinder Klair and many other investors including some of the persons similarly placed to the petitioners herein were arrested by the Police. Some of the accused therein were either released on anticipatory or regular bail by the Session's Court or this Hon'ble Court.”

The petitioners have prayed for issuance of a writ in the nature of mandamus directing respondents No. 2 to 15 to protect their life and liberty and also to direct respondents No.2 to 15 to conduct the investigation and verify the claim of the respondents before registering any FIR against them. They have also referred to an order of notice of motion issued by this Court.

I have heard learned counsel for the petitioners and after perusal of record, am of the considered opinion that there is no merit in the present petition as according to the petitioners themselves, persons similar to them have already been arrested by the police because the petitioners used to allure the gullible investors to invest in the bogus companies floated by Jagjit Singh who is wanted in scam of crores of rupees. The petitioners have also averred that they have been recommending their friends and relatives to the companies floated by Jagjit Singh for getting commission on such recommendations. The said commission was again re-invested by Jagjit Singh with a promise of giving higher return. Thus, in such circumstances, I am of the considered opinion that the prayer made by the petitioners in this case cannot be entertained and hence the present petition is hereby dismissed.

September 12, 2017
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(Rakesh Kumar Jain)
Judge

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No