

HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-22386-2016

Date of Decision: July 20, 2017

M/s S.K.Enterprises

.....Petitioner

Versus

State Bank of Patiala and another

.....Respondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SUDHIR MITTAL**

- | | | |
|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

.....

Present: Mr.Gaurav Sethi, Advocate
for the petitioner.

Mr.D.K.Singal, Advocate
for the respondents-Bank.

.....

SURYA KANT, J.

The petitioner has already deposited the principal amount of Rs.9,50,000/-(Rs.Nine lacs and fifty thousand only). With a view to finally settle the controversy, it also agrees to pay a sum of Rs.2.60 lacs towards interest. The Bank has accepted petitioner's offer for full and final settlement on payment of Rs.2.60 lacs within a period of two months. It further appears that a cheque of Rs.35,000/- given towards the interest component has dishonored for want of sufficient funds.

[2] The petitioner having made a commitment cannot be allowed to wriggle out of it and is directed to honour its commitment and pay the

amount of Rs.2.60 lacs to the Bank within a period of two months from today failing which the petitioner shall be required to hand over the possession of the mortgaged shop to the Bank.

[3] Disposed of.

**(SURYA KANT)
JUDGE**

July 20, 2017
meenuss

**(SUDHIR MITTAL)
JUDGE**

- | | |
|---------------------------------------|---------------|
| 1. Whether speaking/reasoned ? | Yes/No |
| 2. Whether reportable ? | Yes/No |