

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-22326-2016

Date of decision: 19.01.2017

M/s Rockwell Metal Pvt. Ltd.

..... Petitioner

Versus

The Corporation Bank and others

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. SK Tripathi, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India *inter alia* seeking quashing of impugned notices dated 06.04.2016, 28.06.2016 and 14.09.2016 (Annexures P-1, P-2 and P-4, respectively) issued under Sections 13(2) and 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFEASI Act').
2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present petition, with liberty to the petitioner to take recourse to the alternative remedies under the provisions of the SARFEASI Act.
3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

January 19, 2017

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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No