

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-1861-2017

Date of decision: 02.02.2017

Deepak Chaudhary and another

..... Petitioners

Versus

Reserve Bank of India and others

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. Gaurav Jindal, Advocate for the petitioners.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioners have approached this Court under Articles 226/227 of the Constitution of India, *inter alia* seeking quashing of loan recall/demand notice dated 17.01.2017 (Annexure P-17) issued by respondent No. 5 and circulars dated 21.11.2016 and 28.12.2016 (Annexures P-5 and P-6, respectively) issued by respondent No. 1.

2. After arguing for some time, learned counsel for the petitioners submitted that he may be allowed to withdraw the instant petition, with liberty to the petitioners to take recourse to the alternative remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies, as may be available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

February 02, 2017
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**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No