

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

205

**Civil Writ Petition No.20276 of 2016
Date of decision: February 08, 2017**

Deepak Arora and others

....Petitioners

versus

Authorized Officer, Dewan Housing Finance Corporation Ltd. and
another

....Respondents

***CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN***

Present: Mr. I.P. Singh, Advocate
for the petitioners.

Mr. Harsh Chopra, Advocate
for the respondents.

AJAY KUMAR MITTAL, J. (Oral)

The challenge in this petition filed under Articles 226/227 of the Constitution of India is to order dated 14.07.2016 (**Annexure P-1**); notices dated 24.02.2016 and 26.04.2016 (**Annexures P-2 and P-3** respectively) passed by respondent No.3 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFAESI Act').

2. Learned counsel for the petitioners submitted that on account of the pendency of the present writ petition in this Court, the Debts Recovery Tribunal-II, Chandigarh (in short 'the Tribunal') had dismissed the Securitization Application No.366 of 2016 filed by the petitioners on 18.10.2016. After arguing for sometime, he prayed

that he may be allowed to withdraw the present writ petition with liberty to the petitioners to approach the Tribunal for revival of the aforesaid Securitization Application.

3. Dismissed as withdrawn, It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

February 08, 2017
sonia gugnani

(RAMENDRA JAIN)
JUDGE

Whether speaking/reasoned?	Yes/No
Whether reportable?	Yes/No