

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.16338 of 2017 (O&M)

Date of Decision:- 24.10.2017

M/s Bharat Kangan Store and others

... Petitioners

Versus

State Bank of India and another

... Respondents

**CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL
HON'BLE MR. JUSTICE GURVINDER SINGH GILL**

Present:- Mr. Aalok Jagga, Advocate, for the petitioners.

Mr. Raj Kumar Garg, Advocate, for respondent No.1.

Rajesh Bindal, J.

Learned counsel for the petitioners submitted that One Time Settlement request submitted by the petitioners though has been accepted, however, the amount calculated by the Bank, is much more than what was offered by the petitioners. He submitted that as per the Scheme, amount payable under OTS Scheme will be quite less. However, the petitioners will deposit 5% of the amount as determined by the Bank by 31.10.2017 and seeks permission to raise the issue regarding calculation with the Bank authorities.

Learned counsel for the Bank does not have any objection to

the aforesaid prayer made by the petitioners, in case the petitioners deposit 5% of the amount within the time stipulated.

After hearing learned counsel for the parties, the present petition is disposed of giving liberty to the petitioners to clarify with the bank regarding the amount payable under the OTS Scheme as the figure determined is sought to be disputed.

(Rajesh Bindal)
Judge

(Gurvinder Singh Gill)
Judge

October 24, 2017
mohan

Whether speaking /reasoned	Yes / No
Whether Reportable	Yes / No