

HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.14485 of 2017 (O&M)

Date of Decision: 08.08.2017

M/s Sarwan Traders & Ors.

... Petitioners

VS.

Authorised Officer, State Bank of India

... Respondent

CORAM: HON'BLE MR.JUSTICE SURYA KANT

HON'BLE MR.JUSTICE SUDHIR MITTAL

Present: Mr. AS Manaise, Advocate for
Mr. AS Kakkar, Advocate for the petitioners

SURYA KANT, J. (Oral)

(1) On 07.07.2017, dispossession of the petitioners was stayed subject to their depositing ₹ 10 lacs with the respondent-Bank within two weeks.

(2) No amount has been admittedly deposited. There is no intention also of the petitioners to comply with previous order as it is stated that the petitioners are unable to arrange money.

(3) In this view of the matter, the writ petition is dismissed relegating the petitioners to avail the alternative remedy to approach DRT.

(4) With liberty afore-mentioned, the writ petition stands dismissed.

**(Surya Kant)
Judge**

08.08.2017

vishal shonkar

**(Sudhir Mittal)
Judge**

1. Whether speaking/reasoned?

Yes

2. Whether reportable?

No