

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-1230-2017

Date of decision: 02.02.2017

Punjab National Bank

..... Petitioner

Versus

District Magistrate, Panchkula and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE RAMENDRA JAIN**

PRESENT: Mr. NC Sahni, Advocate for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

1. The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking a writ of Mandamus directing respondent No. 1 to take over the physical possession of the mortgaged property i.e. Hotel KC Cross, Sector-10, Panchkula mortgaged by M/s Walia Traders Limited, Chandigarh, under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
2. After arguing for sometime, learned counsel for the petitioner submitted that he may be allowed to withdraw the present writ petition, with liberty to file fresh one on the same cause of action by impleading the borrower/mortgagor as necessary party.
3. Dismissed as withdrawn, with liberty as aforesaid.

**(AJAY KUMAR MITTAL)
JUDGE**

February 02, 2017
rishu

**(RAMENDRA JAIN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No