

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP No. 11606 of 2017(O&M)
Date of decision: 25.05.2017

M/s Shree Salasar Polymers and anr. Petitioners
Versus
PO Debit Recovery Tribunal-III, Chandigarh and anr. Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present:- Mr. Yogesh Goyal, Advocate
for the petitioners.

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AJAY KUMAR MITTAL, J. (ORAL)

1. In this Writ Petition filed under Articles 226/227 of the Constitution of India, the petitioners are seeking quashing of the order dated 23.03.2017 (Annexure P-8) passed by Debt Recovery Tribunal-III, Chandigarh(in short, 'the Tribunal').

2. It was not disputed that the impugned order dated 23.03.2017 (Annexure P-8) passed by the Tribunal is appealable under Section 18 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

3. After arguing for some time, learned counsel for the petitioners wishes to withdraw the instant writ petition with liberty to pursue their remedy in accordance with law.

4. Dismissed as withdrawn with liberty to the petitioners to take recourse to the remedies as may be available to them in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

May 25, 2017
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(HARINDER SINGH SIDHU)
JUDGE

Whether speaking/reasoned Yes/No
Whether Reportable Yes/No