

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP No.10498 OF 2016(O&M)
Date of decision: 06.04.2017.**

M/s Riviera Textile Pvt. Ltd and others

...Petitioners

Versus

Punjab National Bank and others

...Respondents

CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN

Present: Mr. Ashwani Talwar, Advocate
for the petitioners.

Mr. Arvind Rajoatia, Advocate
for the respondents.

RAKESH KUMAR JAIN, J.(ORAL)

CM No. 15145 of 2016

Learned counsel for the petitioners submits that he does not want to press the present application.

Dismissed as not pressed.

CM No. 16208 of 2016

This application has been filed to place on record the replication to the reply filed by the respondent – Bank annexed with Annexures P-32 to P-35.

Application is allowed. Replication along with Annexures P-32 to P-35 is taken on record.

CWP No.10498 OF 2016(O&M)

The only prayer made in this petition is for issuance of direction to the respondents to consider the case of the petitioners for rehabilitation as per RBI guidelines dated 01.11.2012 (P-30) and 01.07.2014 (P-31).

Learned counsel appearing on behalf of the Bank has submitted that in case, the petitioners submit the relevant documents in terms of the guidelines of the RBI, the case of the petitioners shall be considered accordingly.

Learned counsel for the petitioners is satisfied with the statement and hence, the present petition is disposed of with the direction to the respondent-Bank to consider the case of the petitioners on their submission of relevant documents in terms of the guidelines of the RBI. If the documents are submitted within 15 days, the Bank shall decide the case within a period of one month.

Till then, the status quo granted by this Court on 24.05.2016 shall continue.

(Rakesh Kumar Jain)
Judge

06.04.2017
hemlata/sk

Whether speaking/reasoned

Yes / No

Whether reportable

Yes / No