

Sr. No.101

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

CRM No. M-6475 of 2017 (O&M)

Date of Decision:15.03.2017

Gurmail Singh

... Petitioner

Versus

State of Punjab

... Respondent

CORAM:- HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA

Present:- Mr. A.S.Dhindsa, Advocate,
for the petitioner.

Ms. Harpreet K. Athwal, DAG, Punjab.

Mr. Sumeet Puri, Advocate,
for the complainant.

TEJINDER SINGH DHINDSA, J.(ORAL)

The instant petition has been filed under Section 438 Cr.P.C. seeking concession of anticipatory bail to the petitioner in case FIR No.07 dated 20.01.2017, under Sections 420/406 of IPC, registered at Police Station Sadar Sangrur, District Sangrur.

FIR came to be registered on the complaint of Hardit Singh as regards a fraud having been committed and the complainant having been duped of his hard earned money which had been invested with Mega Fine Company based in Mumbai.

As per allegations, the role of the present petitioner is that he had facilitated and introduced the complainant to the company in question.

Police file reveals that similar investments have been made by other investors and who have also been duped and whose statements have

been recorded. The total amount is stated to be of Rs.91 lakhs approximately. Insofar as the complainant Hardit Singh is concerned, the amount is stated to be of Rs.13,40,000/-. Apparently petitioner was working as an agent of the company.

On the last date of hearing i.e. 03.03.2017, counsel appearing for the petitioner had contended that a compromise has been entered with Hardit Singh complainant.

During the course of hearing today, counsel makes a submission that the settlement/compromise has not fructified.

The allegations against the petitioner are serious in nature. A large number of innocent investors have been duped of their hard earned money and on the pretext of furnishing attractive returns. It is a case which requires a deep and thorough probe and may well warrant custodial interrogation of the petitioner.

Petition is dismissed.

15.03.2017

vandana

**(TEJINDER SINGH DHINDSA)
JUDGE**

Whether speaking/reasoned

Yes

Whether Reportable

No