

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

213

CRM-M-37114-2017

Date of Decision:18.12.2017

Satnam Singh

.....Petitioner

Versus

State of Punjab

.....Respondent

CORAM: HON'BLE MR.JUSTICE HARI PAL VERMA.

**Present: Mr. Vikram Chaudhri, Senior Advocate with
Mr. Ajay Kalra, Advocate,
for the petitioner.**

Mr.M.S.Nagra, A.A.G., Punjab.

HARI PAL VERMA, J.(Oral)

Prayer in this petition filed under Section 439 Cr.P.C. is for grant of regular bail to the petitioner in case FIR No.155 dated 03.07.2014 under Section 409 IPC (the offence punishable under Sections 420, 468, 471, 411 IPC was added later on), registered at Police Station Bhikhiwind, District Tarn Taran.

Learned senior counsel for the petitioner has argued that during the course of investigation and on the basis of statement of co-accused Pawan Preet Singh, it has been disclosed that the said accused- Pawan Preet Singh had sold two trucks of wheat to the petitioner, which were owned by Punjab Agro Food Grains Corporation Limited. He states that it is on the basis of recovery of ₹3 lacs, the petitioner has been connected in this case. He further states that the petitioner is in custody

since 19.08.2017 and the offence in the FIR is triable by a Magistrate. He further states that in order to show his bonafide, the petitioner being a commission agent by profession, is still ready to deposit another ₹3 lacs subject to the outcome of the trial.

Learned State counsel does not dispute the period of custody of the petitioner. He states that co-accused-Pawan Preet Singh in his disclosure statement said that he had sold two trucks of wheat (500 quintals) to the petitioner at a lower rate, who in turn sold the same at a higher rate.

Having heard learned counsel for the parties and considering the fact that the petitioner is in custody since 19.08.2017, coupled with the fact that the offence in the FIR is triable by a Magistrate, I deem it appropriate to release him on regular bail.

Accordingly, the present petition is allowed and the petitioner is admitted on regular bail, subject to furnishing of his bail bonds/surety bonds to the satisfaction of CJM/Duty Magistrate, Tarn Taran.

The petitioner shall also deposit ₹3 lacs with the trial court which shall be subject to the outcome of the trial.

December 18, 2017
seema

(HARI PAL VERMA)
JUDGE

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No