

CRM-M-34315-2017

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-34315-2017

Date of Decision: 09.11.2017

Parmod Kumar

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Tribhawan Singla, Advocate,
for the petitioner.

Mr. Simranjeet Kaur, AAG, Punjab.

INDERJIT SINGH, J.

Petitioner-Parmod Kumar has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No.255 dated 07.09.2015, registered at Police Station City Barnala, District Barnala, under Sections 420, 406, 467, 468, 471 and 120-B of the Indian Penal Code and Sections 4 and 5 of the Prevention of Money Laundering Act, 2012.

Notice of motion was issued. Learned State counsel appeared and contested the instant petition.

I have heard learned counsel for the petitioner as well as learned State counsel and gone through the record.

From the record, I find that as per the prosecution version, the complainant and others are cheated for an amount of ₹2 crores approximately. As per the allegations, the present petitioner is named in

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the FIR. There are specific allegations that the petitioner was an agent of the Crown Company and as per the supplementary statement of Kharak Singh, he deposited an amount of ₹7,65,000/- in his name and other amount of ₹3,00,000/- in the name of his son Avtar Singh with the Crown Company, whose agent is Parmod Kumar (petitioner) and Parmod Kumar (petitioner) issued two cheques in lieu of the said amount.

Keeping in view the facts and circumstances of the present case and in view of nature and gravity of the offence, I do not find it a fit case where the petitioner is entitled to the benefit of regular bail.

Therefore, finding no merit in the present petition, the same is dismissed.

09.11.2017

parveen kumar

**(INDERJIT SINGH)
JUDGE**

Whether speaking/reasoned	:	Yes
Whether reportable	:	No