**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CRM-M-33779-2017 (O&M)
Date of decision: - 18.9.2017**

Dharambir Sharma **......Petitioner**

versus

State of Haryana **......Respondent**

CORAM: - HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN

Present: - Mr. Pawan Kumar Sharma, Advocate for the petitioner.

Mr. Naveen Kaushik, Addl. AG, Haryana.

ARVIND SINGH SANGWAN, J (ORAL)

Prayer in the present petition is for grant of anticipatory bail to the petitioner in case FIR No. 72 dated 26.6.2017 under Sections 406, 420, 120-B, 34 IPC registered at Police Station, Sector 20, Panchkula.

Learned counsel for the petitioner submits that from the allegations leveled in the FIR, petitioner after availing the sanctioned term loan and cash credit limit, from the Bank against hypothication of the firm and has transferred the hypothicated stock to some other premises after giving intimation to the concerned Bank.

Learned State counsel, on instructions from SI Jai Karan submits that petitioner has given intimation to the Bank that he has sold away the hypothicated stock of the petitioner.

Learned counsel for the petitioner also refers to the intimation given by the Manager, Bank of Baroda, Sector 20, Panchkula that the petitioner and his son Munish Sharma, after obtaining various Pan Cards have obtained Bank loan from different branches in order to deceit the Bank. Though, this intimation given

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by the Bank is not directly related to this FIR, however, considering the serious allegations in the FIR that petitioner has sold the hypothicated stock and machinery worth ₹ 32 lacs without any information to the Bank, no ground is made out for grant of anticipatory bail to the petitioner.

Dismissed.

(ARVIND SINGH SANGWAN)
JUDGE

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Whether speaking/reasoned *Yes/No*
Whether Reportable *Yes/No*

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