

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

CRM No. M-28089 of 2016 (O&M)
Date of Decision: 21.02.2017

Dr. Ashwani Dhawan

--Petitioner

Versus

State of Punjab

--Respondent

CORAM:- HON'BLE MR.JUSTICE TEJINDER SINGH DHINDSA.

Present:- Mr. H.S. Brar, Advocate for the petitioner.

Ms. Harpreet K. Athwal, D.A.G., Punjab.

TEJINDER SINGH DHINDSA.J

This order shall dispose of the present petition filed under Section 439 Cr.P.C seeking the benefit of regular bail to the petitioner in case F.I.R. No.02 dated 08.01.2016 under sections 420, 406, 120-B I.P.C (later on offence under sections 467, 468, 471 I.P.C was enhanced), registered at Police Station, Cantt., Bathinda, District Bathinda.

Learned counsel for the parties have been heard.

It is a case, where allegedly a number of investors have invested a total sum of Rs.1.8 crores approximately in a company functioning under the name and style of M/s Shri Anuvrat Township and Reality Ltd. on the inducement of getting an attractive return.

In so far as the present petitioner is concerned, the allegations are that he had induced the investors to part with their hard earned money so as to invest in the accused company.

It is the submission made by counsel for the petitioner that he himself is a victim inasmuch as he has invested Rs.10 lacs. Further contended that there was no entrustment by any investor into the account(s) of the petitioner and rather whatever money was collected, was deposited

with the account(s) maintained of the company.

Petitioner has been in custody since 5.5.2016.

Investigation in the case is complete and even the challan has been presented.

Offences are triable by the court of a Magistrate.

Without making any observations on merits, present petition is allowed. Petitioner be enlarged on bail subject to satisfaction of C.J.M./Duty Magistrate, Bathinda.

Petition disposed of.

(TEJINDER SINGH DHINDSA)
JUDGE

21.02.2017

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Whether speaking/reasoned:	Yes
Whether Reportable:	No