

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CRM No. M-26812 of 2017 (O&M)
DECIDED ON : 30.08.2017**

Satnam Singh

...Petitioner

versus

State of Punjab

...Respondent

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present : Mr. Rakesh Sobti, Advocate for the petitioner.

Ms. Seena Mand, Deputy Advocate General, Punjab.

Mr. G.S. Sirpikhi, Advocate for the complainant.

ANUPINDER SINGH GREWAL, J. (ORAL)

The petitioner is seeking anticipatory bail in FIR No. 156 dated 30.09.2016 under Sections 406, 420, 120-B IPC registered at Police Station, B-Division, Amritsar.

Learned counsel for the petitioner contends that the petitioner is innocent and has been falsely implicated in the matter at the behest of the complainant, Jagbir Singh, who himself had not made any investment in the company of the petitioner.

Learned State counsel contends that the petitioner is the Director of the company (Winning Edge India Multi Purpose Ltd.) and he along with other Directors namely, Harkirat Singh, Jagdev Singh, Mangal Singh and Satnam Singh have duped as many as 11 persons to the tune of over Rs. 1, 24, 55, 000/- after promising them high returns on their investment.

Heard.

The allegations against the petitioner are rather serious. He along with the other Directors is alleged to have duped innocent investors by alluring them and promising high returns. Therefore, custodial interrogation of the petitioner would be necessary to unearth the entire scam.

Consequently, the petition stands dismissed.

(ANUPINDER SINGH GREWAL)
JUDGE

August 30, 2017

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Whether speaking/reasoned : YES/NO

Whether reportable : YES/NO