

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-23954-2017 (O&M)

Date of decision : 02.11.2017

Gurtej Singh

...Petitioner

Versus

State of Punjab and another

...Respondents

CORAM: HON'BLE MR. JUSTICE JITENDRA CHAUHAN

Present: Mr. Ramesh Sharma, Advocate,
for the petitioner.

Ms. Anju Arora, Addl.A.G., Punjab,
assisted by HC Narender Singh.

Mr. APS Bhinder, Advocate,
for respondent No.2.

JITENDRA CHAUHAN, J. (Oral)

CRM-34517-2017

CRM application is allowed, subject to all just exceptions.

CRM-34518-2017

For the reasons recorded in the application, the same is allowed and Sections 467, 468 and 471 IPC shall also be read as part of the head-note and the prayer clause.

Main case

The instant petition has been filed under Section 439 of the Code of Criminal Procedure (for short, 'the Cr.P.C.') seeking bail in case FIR No.28 dated 17.04.2015, registered under Sections 406, 420, 467, 468, 471 and 120-B of the Indian Penal Code, at P.S. Cheema, District Sangrur.

Learned counsel, inter alia, contends that the petitioner has nothing to do with the affairs of M/s Live Trading India Ltd., wherein, the complainant has allegedly invested money. In fact, the petitioner is also an investor and has invested money in the firm.

On the other hand, learned State counsel, on instructions submits that the petitioner allured the complainant to invest money in the firm in question. He is involved in as many as six more FIRs registered at different police stations in the State of Punjab.

Heard.

The allegations against the petitioner and his co-accused are that of amassing an amount of ₹1,03,50,000/- approximately. The said amount is yet to be recovered. The petitioner is also involved in a number of other cases. Once enlarged on bail, there is every possibility of the petitioner fleeing from the process of law or he may influence the course of trial.

In view of the above, no case for grant of bail is made out.

Dismissed.

However, the trial Court shall make an endeavour to conclude the trial expeditiously.

Nothing noticed hereinabove shall be construed as an expression of opinion of the Court on the merits of the case.

02.11.2017

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(JITENDRA CHAUHAN)
JUDGE

Whether speaking / reasoned : Yes No

Whether Reportable : Yes No