

**CRM-M-19988-2017 (O & M)**

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

**CRM-M-19988-2017 (O & M)**  
**Date of Decision:15.09.2017**

Rajnish Sharma

... Petitioner

Versus

State of Haryana

... Respondent

**CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH**

Present: Mr. Mandeep Singh Sachdev, Advocate,  
for the petitioner.

Mr. B.S.Virk, DAG, Haryana.

Mr. Abhinav Sood, Advocate,  
for the complainant.

**INDERJIT SINGH, J.**

**CRM-18503-2017**

Allowed as prayed for, subject to all just exceptions.

**CRM-M-19988-2017**

Petitioner-Rajnish Sharma has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No.499 dated 27.09.2013, registered at Police Station Ambala City, District Ambala, under Sections 406, 420 and 120-B of the Indian Penal Code.

Notice of motion was issued. Learned State counsel appeared on behalf of respondent-State and complainant also appeared through his counsel. They contested this petition.

I have heard learned counsel for the parties as well as learned State counsel and gone through the record.

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From the record, I find that as per the FIR, the present petitioner is not named. The main accused is Satish Bansal, an agent of the bank. All the main allegations are against Satish Bansal that he obtained the signatures on blank forms and also took the original title deeds of the complainant. The allegation against the present petitioner is that he took the loan of ₹25 crores on those title deeds. The main accused, Satish Bansal, has already been released on bail. Therefore, on the ground of parity, the petitioner is entitled to the benefit of bail.

Otherwise also, the challan has already been presented. The petitioner has been in custody since 21.02.2017. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of the case will take long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail; without expressing any opinion on the merits of the case and on the ground of parity also, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of ₹50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

**15.09.2017**

parveen kumar

**(INDERJIT SINGH)**  
**JUDGE**

|                           |   |     |
|---------------------------|---|-----|
| Whether speaking/reasoned | : | Yes |
| Whether reportable        | : | No  |