

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM No.M-19236 of 2017 (O&M)

Date of Decision: July 31, 2017

Jaswinder Singh

...Petitioner

VERSUS

State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr.Gunjan Rishi, Advocate
for the petitioner.

Mr.Gaurav Garg Dhuriwala, Sr.DAG, Punjab
for the respondent-State.

Mr.Bhupender Banga, Advocate
for the complainant.

INDERJIT SINGH, J.

Petitioner has filed this petition under Section 439 Cr.P.C. for grant of regular bail in case FIR No.220 dated 13.10.2014 under Sections 420, 409, 465, 467, 468, 471, 167 and 120-B IPC, registered at Police Station Sohana, Mohali.

Notice of motion was issued. Learned State counsel as well as learned counsel for the complainant appeared and contested the petition.

I have heard learned counsel for the parties as well as learned State counsel and have gone through the record.

From the record, I find that there is allegation in the FIR that present petitioner is the main accused and he, in connivance with others,

embezzled ₹12.81 crore in the Wembley Cooperative House Building Society. There are also allegations regarding incomplete record of the Society, illegal tampering, violation of bylaws of the Society.

Keeping in view the facts and circumstances of the present case, nature and gravity of the offence and in view of the preliminary stage of the case, I do not find it a fit case where petitioner is entitled to benefit of regular bail at this stage.

Therefore, finding no merit in the present petition, the same is dismissed.

July 31, 2017
Vgulati

(INDERJIT SINGH)
JUDGE

Whether speaking/reasoned
Whether reportable

Yes
No