

In the High Court of Punjab and Haryana at Chandigarh

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Criminal Misc. No.M-17074 of 2017 (O&M)

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Date of decision:20.9.2017

M/s Highbrow Market Research Investment Advisor Pvt. Ltd. and others
.....Petitioners

v.

State of Punjab and another
.....Respondents

....

Coram: Hon'ble Mr. Justice Inderjit Singh

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Present: Mr. Dhruv, Advocate for Mr. N.S. Shekhawat, Advocate for the
petitioners.

Mr. Ajay Pal Singh, Deputy Advocate General, Punjab
for the respondent-State.

Mr. Sanjeev Kumar, Advocate for Mr. Munish Puri, Advocate
for complainant-respondent No.2.

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Inderjit Singh, J.

This petition has been filed under Section 482 Cr.P.C. praying
for quashing of FIR No.126 dated 14.10.2016 (Annexure-P.1) registered for
the offences under Sections 406, 420 and 120-B IPC at Police Station
Division No.2, District Pathankot and all subsequent proceedings arising
therefrom in view of the compromise/agreement (Annexure-P.3).

The FIR has been registered on the statement of complainant-
Rajesh Chadha on the allegations that the accused-petitioners by hatching
conspiracy have cheated him. Now with the intervention of respectable

persons, the matter has been amicably settled and compromise has been entered into between the parties, therefore, they were directed to appear before learned trial Court for getting their statements recorded in support of the compromise. After doing the needful, learned Judicial Magistrate Ist Class, Pathankot has sent report dated 18.7.2017 submitting that the compromise arrived at between the parties is without any pressure or coercion from any one and the same is genuine one.

Learned Deputy Advocate General, Punjab, on instructions from the Investigating Officer and learned counsel for complainant-respondent No.2 admit the factum of compromise and submit that in case the parties have indeed settled their dispute, the State would have no objection to the quashing of the FIR in view of the law laid down by the Hon'ble Supreme Court.

I have heard learned counsel for the parties as well as learned State counsel and have gone through the record.

In a decision, based on compromise, none of the parties is a loser. Rather, compromise not only brings peace and harmony between the parties to a dispute, but also restores tranquility in the society. After considering the nature of offences allegedly committed and the fact that both the parties have amicably settled their dispute, continuance of criminal prosecution would be an exercise in futility, as the chances of ultimate conviction are bleak.

Therefore, keeping in view the fact that the matter has been amicably settled and in view of the law laid by the Hon'ble Supreme Court

in Gian Singh v. State of Punjab and another, 2012 (4) RCR (Cr.) 543, this petition is allowed and FIR No.126 dated 14.10.2016 (Annexure-P.1) registered for the offences under Sections 406, 420 and 120-B IPC at Police Station Division No.2, District Pathankot and all subsequent proceedings arising out of the same are hereby quashed qua the petitioners.

September 20, 2017.

(Inderjit Singh)
Judge

hsp

NOTE:	Whether speaking/reasoned:	Yes
	Whether reportable:	No