

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

CRM No. M-15756 of 2017 (O&M)
Date of Decision: 23.05.2017

Rakesh Jain

--Petitioner

Versus

State of Haryana

--Respondent

CORAM:- HON'BLE MR.JUSTICE TEJINDER SINGH DHINDSA.

Present:- Mr. Manoj Chahal, Advocate for
Mr. S.K. Bhardwaj, Advocate for the petitioner.

Mr. C.S. Bakshi, Addl. A.G., Haryana.

TEJINDER SINGH DHINDSA.J

This order shall dispose of the present petition filed under Section 439 Cr.P.C seeking the benefit of regular bail to the petitioner in case F.I.R. No.39 dated 26.1.2016 under sections 420, 467, 468, 471, 406, 120-B I.P.C (later on sections 7, 13, 49 of Prevention of Corruption Act were added), registered at Police Station, City Jind.

Learned counsel for the parties have been heard.

FIR came to be registered at the instance of H.D.F.C Bank on the allegations that the present petitioner in connivance with 36 others had played a fraud with the Bank to the tune of Rs.21 crores approximately by availing of cash-credit limit/loan on the strength of forged documents.

In so far as the present petitioner is concerned, he is alleged to have availed of cash-credit limit of Rs.90 lacs against two firms namely Shiv Building Material and Durga Traders.

Petitioner was arrested on 23.8.2016.

Investigation in the case is complete and challan qua the petitioner already stands presented. Charges are yet to be framed.

A number of other co-accused including Happy Jain, Pankaj, Deepak Garg, Vijay Kumar and Satyawar have been granted concession of regular bail by this Court.

Without making any observations on merits and on the ground of parity itself, present petition is allowed. Petitioner be enlarged on bail subject to satisfaction of Trial Court/Duty Magistrate, Jind.

Petition disposed of.

(TEJINDER SINGH DHINDSA)
JUDGE

23.05.2017

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Whether speaking/reasoned:	Yes
Whether Reportable:	No