

CRM-M-15237-2017

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Date of Decision: 08.05.2017

Tarun Khanna

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Puneet Bali, Sr. Advocate with
Mr. Ranjit Saini, Advocate,
for the petitioner.

Mr. V.P.S.Sidhu, AAG, Punjab.

Mr. Vinish Singla, Advocate,
for the complainant.

INDERJIT SINGH, J.

Petitioner-Tarun Khanna has filed this petition under Section 439 Cr.P.C. for grant of regular bail in case FIR No.39 dated 19.03.2017, registered at Police Station Kharar, District SAS Nagar, Mohali, under Section 408 IPC.

Notice of motion was issued in this case. Learned State counsel put in appearance on behalf of the respondent-State and complainant also appeared through its counsel. They contested this petition.

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I have heard learned counsel for the parties as well as learned State counsel and have gone through the record.

From the record, I find that allegation against the petitioner-accused is that he was the Assistant Manager of the complainant-institute and was deputed to look after the facilitation of the students' enrollment in Nepal in August 2011. As per the allegations, ₹2.66 crores were collected from the students in Nepal from August 2012 to November 2015 and receipts were issued there. As per the FIR, the accused submitted ₹1,23,03,472/- to the complainant-institute by demand drafts, deposits in the bank and cash. The dispute is that the petitioner has incurred the total expenses of ₹86,11,779/-, however, as per the complainant, the petitioner has not submitted the bills/supporting documents till date.

The petitioner has been in custody since 20.03.2017. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of the case will take long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail and without expressing any opinion on the merits of the case, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on regular bail subject to his furnishing personal bonds in the

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sum of ₹50,000/- with one surety in the like amount to the satisfaction of
the trial Court/Duty Magistrate.

08.05.2017
parveen kumar

(INDERJIT SINGH)
JUDGE

Whether speaking/reasoned	:	Yes
Whether reportable	:	No