

IN THE HIGH COURT OF PUNJAB AND HARYANA,
AT CHANDIGARH

CRM-M No. 1366 of 2017
Date of Decision: 18.01.2017

Jagdish Kumar @ Jagjit Kumar Singla

.....Petitioner

Vs.

State of Punjab

.....Respondent

CORAM: HON'BLE MR. JUSTICE AMOL RATTAN SINGH

Present: Mr. Rakesh Gupta, Advocate,
for the petitioner.

AMOL RATTAN SINGH, J. (ORAL)

The petitioner seeks pre-arrest bail after FIR No.135 dated 20.12.2016 was registered against him and his co-accused, at P.S. Julkan, District Patiala, for the alleged commission of offences punishable under Sections 406/420/120-B IPC.

The allegation against the petitioner is that he alongwith one Varinder Singla arranged for a loan to the complainant and his wife, for an amount of Rs.15,60,000/-.

The loan is stated to have been in the form of a 'limit' fixed by the Indian Overseas Bank. Subsequently, as per the allegation, the bank asked the complainants' wife to return an amount of more than Rs.4,00,00,000/-, as a guarantor for the loan. Allegedly, the remaining amount was used by the co-

accused of the petitioner.

Learned counsel for the petitioner has submitted that the allegations are actually against the co-accused of the petitioner and not against him, his only involvement being introduction to the persons in Meerut, who arranged the loan/'limit'.

Having considered the aforesaid argument, in the opinion of this Court, it is not an appropriate case where the concession of pre-arrest bail can be granted to the petitioner, the allegation being that he was actively involved with the persons who arranged the loan/'limit' for the complainant.

Consequently, finding no merit in this petition, without commenting on the actual truth of the allegations against the petitioner, this petition is dismissed.

(AMOL RATTAN SINGH)
JUDGE

January 18, 2017
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Whether speaking/reasoned

Yes/No

Whether Reportable

Yes/No.