

CRM-M-10287-2017

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Date of Decision:02.05.2017

Dalip Kumar Verma

... Petitioner

Versus

State of Haryana

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Aditya Sanghi, Advocate,
for the petitioner.

Mr. B.S.Virk, DAG, Haryana.

Mr. G.S.Gopera, Advocate,
for the complainant.

INDERJIT SINGH, J.

Petitioner-Dalip Kumar Verma has filed this petition under Section 439 Cr.P.C. for grant of regular bail in case FIR No.343 dated 07.11.2015, registered at Police Station City Dadri, District Bhiwani, under Sections 420, 406, 120-B and 506 of the Indian Penal Code.

Notice of motion was issued. Learned State counsel has appeared on behalf of respondent-State and complainant has appeared through his counsel. They contested this petition.

I have heard learned counsel for the parties as well as learned State counsel and have gone through the record.

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From the record, I find that FIR, in the present case, has been got registered by Smt. Santosh Devi. As per the allegations, a business agreement was executed between the complainant and accused-petitioner vide which the petitioner had appointed the complainant as dealer for gas agency for Charkhi Dadri Block. It is stated in the FIR that ₹2 lakhs were paid as security licence fee and ₹7 lakhs as security alongwith interest refundable for the dealership of gas agency and further the accused took advance security of ₹10,80,000/- on account of 450 cylinders, i.e. ₹2,400/- per cylinder, which amount was to be refunded. The complainant also paid an amount of ₹15,90,000/- for connection of gas @ ₹3975/- per connection for 400 connections and ₹2,79,000/- @ ₹2790/- per connection for 100 DBC connections etc. It is stated in the FIR that the company enhanced the rate of the cylinders without any notice to the dealers which created a sharp decline of the customers of the complainant and thus, the complainant has sustained a great loss of ₹44.19 lakhs approximately.

The petitioner has been in custody since 02.12.2016. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of the case will take long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the contents of FIR; in view of the facts and circumstances of the present case; without discussing the facts in

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minute detail and without expressing any opinion on the merits of the case, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of ₹50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

02.05.2017

parveen kumar

**(INDERJIT SINGH)
JUDGE**

Whether speaking/reasoned	:	Yes
Whether reportable	:	No