

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**CR No.2074 of 2017 (O&M)
Date of Decision: 14.09.2017**

Sukhbir Singh and another

... Petitioners

Versus

Religate Finvest Limited and another

... Respondents

CORAM:- HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present:- Mr. U.K. Agnihotri, Advocate,
for the petitioners.

Mr. Arvind Thakur, Advocate
for respondent No.1.

ANIL KSHETARPAL, J. (ORAL).

The judgement-debtors are in revision petition against the dismissal of objection petition.

There was an arbitration award dated 31.05.2014 passed by the arbitrator at Delhi. The decree-holders had filed an execution petition, which is pending. The judgement-debtors had filed objections. The aforesaid objections have been ordered to be dismissed.

Learned counsel for the petitioners has submitted that the petitioners have been making certain payments without having knowledge of the award. He has further submitted that the vehicle was repossessed by the respondents and the aforesaid vehicle has been sold. Of course, this fact is disputed by the learned counsel for the decree-holders.

I have no doubt in my mind that the Executing Court while

executing the award would keep in mind that subsequent payments made by the judgement-debtors. If the vehicle has been sold by the decree-holder, proceed therefrom shall also be adjusted.

With these observations, the revision petition is dismissed. The Court would not use coercive steps for a period of 01 month or till the accounts are settled, whichever is earlier.

14.09.2017
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(ANIL KSHETARPAL)
JUDGE

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No