

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CP-58-1998 (O & M)
Date of decision: 18.07.2017

M/s Northland Sugar Complex Ltd. (In Liqn.)

....Petitioner

V/s

Sansar Chand Maini and ors.

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA

Present: Mr. Deepankur Sharma, Advocate, with Mr. D.K. Singh,
Official Liquidator.

Mr. Vikas Mohan Gupta, Advocate, for respondent No.11.

Rajan Gupta, J. (Oral)

It has been pointed out by learned counsel appearing for respondent No.11 that Company Appeal No.8 of 2010 was allowed by the Division Bench and it was held that the appellant could not be held guilty under Section 454(5) of the Act. According to him, no cause of action, thus, survives in this petition.

Official Liquidator makes a statement on similar lines.

In view of the above, no further direction is necessary.

Disposed of.

July 18, 2017
sukhpreet

(RAJAN GUPTA)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No