

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

**CAPP-26-2016 (O&M)  
DATE OF DECISION:06.04.2017**

**M/S PUNJAB AGRI VENTURES LTD.**

**... Appellant**

***Versus***

**M/S H.B.D. PACKAGING PVT. LTD.**

**... Respondent**

**CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, CHIEF JUSTICE  
HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL**

Present: Mr. Ankur Gupta, Advocate for the appellant.

Mr. Pritam Saini, Advocate for the respondent.

**S.J. VAZIFDAR, C.J. (ORAL)**

We are informed that prior to our interim order dated 11.11.2016, the company petition had already been advertised as directed vide impugned order. In that event, even if the parties wish to settle the matter, they must do so before the learned Company Judge and after following the necessary procedure including having the proposed settlement and the withdrawal of the petition, if any advertised.

The appeal is, accordingly, disposed of.

The amount of ₹ 15 lacs shall continue to remain deposited in this Court and shall be subject to further orders in the company petition.

**(S.J. VAZIFDAR)  
CHIEF JUSTICE**

**(ANUPINDER SINGH GREWAL)  
JUDGE**

**06.04.2017**

*SwarnjitS*

Whether speaking/reasoned  
Whether reportable

Yes /No  
Yes /No