

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CAPP No.34 of 2015 (O&M)

Date of Decision: 10.07.2017

M/s Rajit Paints Limited

---Appellant

Versus

M/s Yantai Guansen Advanced Materials Co. Ltd.

----Respondent

Coram: **HON'BLE MR. JUSTICE S.J. VAZIFDAR, CHIEF JUSTICE**
 HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present: Mr. Anand Chhibbar, Sr. Advocate with
 Mr. Gaurav Mankotia, Advocate
 for the appellant.

 Mr. Kanwalvir Singh Kang, Advocate
 for the respondent.

S.J. VAZIFDAR, CHIEF JUSTICE

 Mr. Chhibbar, learned Senior counsel appearing on behalf of appellant states that there is no possibility for the appellant to deposit any amount at this stage.

2. In view of the financial condition of the respondent, the notice was issued only to explore the possibility of settlement.

3. Appeal is accordingly dismissed.

4. The appellant is always at liberty to resist the final order on any ground including on the ground that its financial position has changed to its advantage if that is in fact so.

(S.J. VAZIFDAR)
CHIEF JUSTICE

(HARINDER SINGH SIDHU)
JUDGE

10.07.2017

atul

Whether speaking/ reasoned:

Yes/No