

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDI GARH

ARB-260-2016 (C&M)
Date of decision: - 21.04.2017

M/s Yatra Online Private Limited

... Petitioner

Versus

Encarta Pharma Private Limited and others

... Respondents

CORAM HON'BLE MR. JUSTICE S. J. VAZIDAR, CHIEF JUSTICE

Present:- Mr. Manu Loona, Advocate,
for the petitioner.

Mr. Chandan Deep Singh, Advocate,
for the respondents.

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S. J. VAZIDAR, C. J. (ORAL)

This is a petition under Section 11(6) of the Arbitration and Conciliation Act, 1996 for the appointment of an arbitrator.

2. Both the parties state that the matter has been settled. Under the settlement, the respondents have agreed to pay the petitioner an amount of ₹9 lacs in four equal monthly installments. The installments are payable on 10.05.2017, 10.06.2017, 10.07.2017 and 10.08.2017.

3. The undertaking to pay the same is accepted.

4. The petition is allowed to be withdrawn in view of the above settlement.

(S. J. VAZIDAR)
CHIEF JUSTICE

21.04.2017

Amodh

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No