

THE HON'BLE SRI JUSTICE SANJAY KUMAR
AND
THE HON'BLE MS. JUSTICE J. UMA DEVI

WRIT PETITION No.35574 of 2017

ORDER: (per Justice Sanjay Kumar)

Challenge in this writ petition is to the action of the State Bank of India in finalising the sale in favour of the fourth respondent pursuant to the e-auction held by it on 12.06.2017 under the sale notice dated 10.05.2017.

The petitioner approached the Debts Recovery Tribunal, Hyderabad, by way of S.A.No.190 of 2016 under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the same is pending consideration. Perusal of the order dated 09.06.2016 passed in the said S.A. by the Tribunal demonstrates that the bank was permitted to go ahead with the sale and the Tribunal merely observed that such sale would be subject to the final outcome of the proceedings.

That being so, it is for the petitioner to prosecute the pending S.A. before the Tribunal and no cause is made out for interference by this Court at this stage.

The writ petition is devoid of merit and accordingly dismissed.

Pending miscellaneous petitions, if any, shall also stand dismissed.
No order as to costs.

SANJAY KUMAR, J

J. UMA DEVI, J

Date: 06.11.2017
PGS