

THE HON'BLE SRI JUSTICE SANJAY KUMAR
AND
THE HON'BLE SRI JUSTICE GUDI SEVA SHYAM PRASAD

WRIT PETITION No. 38519 of 2015

ORDER: (*per Hon'ble Sri Justice Sanjay Kumar*)

This writ petition was filed assailing the auction notice dated 13.10.2015 whereby the State Bank of India, the respondent herein, proposed to put to sale the secured assets on 28.11.2015.

By order dated 27.11.2015, this Court permitted the respondent Bank to proceed with the auction but in the event the petitioner paid a sum of Rs.10,00,000/- within two weeks from that date, the Bank was directed not to issue a sale certificate in favour of the third party - auction purchaser.

It is now stated by Sri Maruthi Jadav, learned counsel representing Sri B.S. Prasad, learned standing counsel for the State Bank of India, that the petitioner failed to comply with the aforestated conditional order and the respondent Bank issued a registered sale certificate in favour of the successful bidder in the auction. He would further state that the possession of the secured assets was also handed over to the said bidder.

That being so, the cause in this writ petition is rendered purely academic and does not merit consideration.

The Writ Petition is accordingly dismissed. Pending miscellaneous petitions, if any, shall also stand dismissed. No order as to costs.

JUSTICE SANJAY KUMAR

Date: 22.06.2017

JUSTICE GUDI SEVA SHYAM PRASAD

va