

THE HON'BLE SRI JUSTICE SANJAY KUMAR
AND
THE HON'BLE SRI JUSTICE GUDI SEVA SHYAM PRASAD

WRIT PETITION Nos. 18643 of 2014 and 1553 OF 2015

COMMON ORDER: (*Per* Hon'ble Sri Justice Sanjay Kumar)

The petitioner is common in these writ petitions. He challenged the action of Ratnakar Bank, Hyderabad, in initiating measures against him under the provisions of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the SARFAESI Act'), in relation to his loan account.

While so, when W.P.No.18643 of 2014 was listed before this Court for hearing on 06.06.2017, Sri K. Suresh Reddy, learned standing counsel for the respondent Bank, informed this Court that the loan account of the petitioner had been settled and that the cause for initiating proceedings against him under the SARFAESI Act does not survive. Both the writ petitions were therefore directed to be posed 'for orders' on 12.06.2017.

Today, there is no representation for the petitioner or his learned counsel when the matter is taken up for hearing. However, in the light of the statement made by Sri K. Suresh Reddy, learned standing counsel for the respondent Bank, as aforestated, it is clear that the cause in these writ petitions does not survive for adjudication on merits.

Recording the statement of Sri K. Suresh Reddy, learned standing counsel for the respondent Bank, the writ petitions are closed. Pending miscellaneous petitions, if any, shall also stand closed. No order as to costs.

JUSTICE SANJAY KUMAR

Date: 12.06.2017

JUSTICE GUDI SEVA SHYAM PRASAD