

THE HON'BLE SRI JUSTICE RAJA ELANGO

WRIT PETITION No.8981 OF 2003

ORDER:

This writ petition is filed under Article 226 of the Constitution of India seeking the following relief:

“to issue a writ, order or direction more particularly one in the nature of Writ of Certiorari calling for the records relating to the order made in the proceedings of the 2nd respondent bearing RC.No.298/200-E, dt:17-10-2001 as modified in the order made in O.A.No.119 of 2001 on the file of the 1st Respondent dt:20-1-2003 and quash the same as illegal, arbitrary and violative of statutory provisions and the principles of natural justice and consequently direct the respondents to drop all further proceedings against the petitioner in this regard.”

2. After arguing for sometime, learned counsel for the petitioner confined his arguments only to the extent of reducing the rate of interest fixed by respondent No.1 – The A.P. Cooperative Tribunal at Vijayawada, Krishna District in O.A.No.119 of 2001 *vide* order, dated 20.01.2003, whereunder and whereby, respondent No.1 has modified the rate of interest granted by respondent No.2 - The Deputy Registrar of Cooperative Societies, Kakinada, East Godavari District by reducing the same from 27% to 15%. Learned counsel prayed to reduce the rate of interest by taking into consideration the lapse of time and also the age of the petitioner and his family conditions.

3. Considering the facts and circumstances of the case, without expressing any opinion on merits, since the prayer of the petitioner is only to the extent of reducing the rate of interest, the rate of

interest is hereby modified by reducing the same from 15% to 7%.

Rest of the order under challenge is not interfered with.

4. Accordingly, the Writ Petition is disposed of. There shall be no order as to costs.

5. Miscellaneous Petitions pending, if any, in this writ petition shall stand closed.

JUSTICE RAJA ELANGO

Date: 27.2.2017
AMD



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