

**THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM**

**COMPANY APPLICATION No. 574 OF 2017**

**IN**

**COMPANY PETITION No. 162 OF 2000**

**ORDER:**

This Application has been taken out by the Official Liquidator under Section 481 of the Companies Act, 1956 (for short, 'the Act') read with Rules 281, 282 & 9 of the Companies (Court) Rules, 1959 for dissolution of the company, seeking the reliefs as set out in the affidavit filed in support of the Judges Summons from (i) to (v).

The circumstances relevant for disposal of this Application are as follows:

This Court, by order dated 04.04.2001, made in Company Petition No. 162 of 2000, directed winding up of M/s Shakti Sai Leafin (India) Limited (company under liquidation).

As per the Application of the Official Liquidator, there were no transactions in the company and in those circumstances, the requirements of conducting the audit in terms of the Companies (Court) Rules, 1959 is dispensed with. The company in liquidation does not have any funds with it. Further, no assets had come into the possession of the Official Liquidator and hence, there is no realization to be affected in the company (in liquidation). In the circumstances, no useful purpose would be served by continuing the winding up proceedings without dissolving the company.

The Company Application is accordingly, allowed. Consequently, Company Petition No. 162 of 2000 is closed. Further, the Official Liquidator shall forward the certified copy of

the order to the Registrar of Companies along with the statement signed by the Official Liquidator, as strictly mandated under Rule 282 of the Companies (Court) Rules, 1959.

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**CHALLA KODANDA RAM, J**

06<sup>th</sup> July 2017

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