



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 08.03.2017

CORAM :

THE HONOURABLE MR.JUSTICE R.SUBRAMANIAN

Writ Petition (MD) No.3806 of 2013
and
M.P(MD)Nos.1 and 2 of 2013

A.Anandi

... Petitioner

Vs.

1.The District Collector,
Office of the District Collector,
Madurai

2.The Managing Director,
Muthoot Fin Corp Ltd,
6/652 A.Pandyan Complex,
Madurai Main Road,Chekkanoorani,
Madurai

... Respondents

Petition filed under Article 226 of the Constitution of India praying for the issuance of a Writ of Mandamus, directing the first respondent to take action against the second respondent on the basis of the complaint given by the petitioner dated 8.3.2012 in accordance with law.

For Petitioner : Mr.C.Jeganathan
For 1st Respondent : Mrs.S.Bharathi
Government Pleader
For 2nd Respondent : Mr.V.Raghavachari

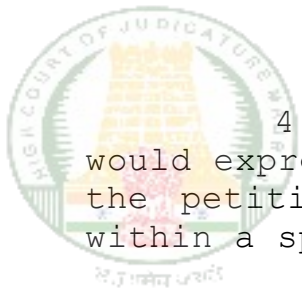
ORDER

The prayer in the writ petition is as follows:-

"The writ petition has been filed seeking for a direction to the first respondent to take action against the second respondent on the basis of the complaint given by the petitioner dated 8.3.2012 in accordance with law."

2.Heard the learned counsel appearing for the petitioner as well as the learned counsel for respondents.

3.Learned counsel appearing for the petitioner would submit that he is ready to pay the interest at 24% per annum provided the second respondent would waive the penal interest.



4.Learned counsel appearing for the second respondent would express his client's willingness to waive penal interest, if the petitioner pays the interest at the rate of 24% per annum within a specific period.

5.In the above circumstances, there will be a direction to the petitioner to pay the loan amount with admitted interest at the rate of 24% per annum on or before 31.07.2017. If the entire amount is not settled by 31.07.2017, the second respondent shall be at liberty to proceed to take action as per law for the recovery of the amount including penal interest.

6.With the above observation, the writ petition is disposed of. No costs. Consequently, M.P(MD)Nos.1 and 2 of 2013 are closed.

Sd/-

Assistant Registrar(CS III)

/True copy/

Sub Assistant Registrar

To
The District Collector,
Office of the District Collector,
Madurai

+1cc to special Government Pleader SR.No.13471
+1cc to M/s.V.Raghavachari, Advocate Sr.No.13802
+1cc to Veera Associates, Sr.No.13559

sms

sm:MR:17/03/2017:2P/5C

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