

**BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT****Dated : 21.08.2017****CORAM :****THE HONOURABLE MR.JUSTICE K.K.SASIDHARAN  
AND  
THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN****W.P (MD) No.13695 of 2017  
and  
W.M.P (MD) No.10691 of 2017**

Palanivasagam

... Petitioner

Vs.

The Authorized Officer,  
State Bank of India,  
RASMECCC, No.2, Madhura Complex,  
Dr.Ambedkar Road, Madurai-625002.

... Respondent

**Prayer :** Petition filed under Article 226 of the Constitution of India, praying for issuance of a Writ of Certiorari to call for the records of the impugned notice issued by the respondent dated 21.06.2017 and quash the same.

For Petitioner : Mr.B.Kumaresan

For Respondents : Mr.P.Sethuraman, Standing Counsel

**O R D E R****(Order of the Court was made by G.R.SWAMINATHAN, J.)**

The writ petitioner questioned the notice for sale under SARFEASI Act issued by the respondent herein on 21.06.2017. When the writ petition came up for admission, the learned counsel appearing for the petitioner produced the demand draft for a sum of Rs.2,00,000/-.

2.When the matter came up for hearing for disposal, the writ petitioner filed an affidavit set out the schedule of re-payment. It is seen that the amounts payable by writ petitioner as on 01.08.2017 is Rs.19,09,418/-. The writ petitioner offers to clear the said amount in 5 instalments. The writ petitioner obviously has to pay interest accrued in the mean time.

3.The writ petitioner shall adhere to the schedule of payment given by him promptly. The impugned sale notice is kept in



abeyance. If he defaults, the respondent is at liberty to bring the property to sale. With this direction, the writ petition stands disposed of. Consequently, connected Miscellaneous Petition is closed.

Sd/-

Assistant Registrar (CS-III)

/True Copy/

Sub Assistant Registrar

+ 1 cc TO Mr.S.Sethuraman , Advocate in SR No. 73533

SSS

AE/GT/SAR2/06.11.2017/2P/2C

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**and**

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**21.08.2017**